



**HUMAN RESOURCES OFFICE
TECHNICIAN / AGR ADMINISTRATIVE INSTRUCTION**


Number: 05-05

6 JAN 2005

**ELIMINATION OF THRIFT SAVINGS PLAN (TSP)
OPEN SEASONS**

No Expiration

1. Public Law 108-469, signed into law on 21 December 2004, eliminates the Thrift Savings Plan (TSP) open seasons and the restrictions on contribution elections which are tied to open seasons. **The Federal Retirement Thrift Investment Board will implement this law on 1 July 2005.**
2. **There will be one more TSP open season, 15 April through 30 June 2005.** This means that participants may file contribution elections at any time beginning 15 April 2005. Through 30 June 2005, these elections will be processed under the current rules.
3. Beginning 1 July 2005, contribution elections will be processed under the new rules – **all elections will be effective no later than the first full pay period after they are received in the Directorate for Human Resources.** Contribution elections cannot be processed through the TSP automated system by participants. Participants must continue to file contribution election forms (TSP-1) with the Directorate for Human Resources, ATTN: Customer Services.
4. The law does not affect the waiting period that must be served by new employees covered by the Federal Employees' Retirement System (FERS) before they become eligible for agency contributions. In addition, the law does not affect contribution allocations or interfund transfers, which can be made at any time by using the TSP Website, www.tsp.gov, or call toll-free 1-877-968-3778 or the Thriftline (504) 255-8777.
5. Questions may be directed to Ms. Sharon Costello, Human Resources Assistant, at CAGNET 63158, DSN 466-3158, or (916) 854-3158.


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